

CHARTIERS VALLEY SCHOOL DISTRICT



2024-2025

Proposed Final Act 1 General Fund Budget Executive Summary

June 25, 2024

EXPLANATION OF EXPENDITURE ACCOUNTS

<u>FUNCTION</u>	<u>OBJECT</u>
<u>1000 INSTRUCTION</u>	
1100 Regular Programs	
1200 Special Education Programs	100 Salaries
1300 Vocational Education Programs	
1400 Homebound, Summer School, Alternative Education	200 Employee Benefits
1500 Non-Public School Programs	
	300 Contracted Professional & Technical Services
<u>2000 SUPPORT SERVICES</u>	
2100 Pupil Personnel, Guidance, Child Accounting, Psychological Services, Social Work Services	400 Purchased Property Services, Repairs, Rentals
2200 Technology Support Services, Library, Curriculum Development, Staff Development	
2300 Board Services, Tax Collection, Legal Services, Superintendent, Principals, Community Relations	500 Contracted Transportation, Telephone, Insurance, Tuition, Travel, Printing
2400 Nurses and Medical Services	
2500 Fiscal Services, Business Office, Payroll	
2600 Buildings, Grounds, Maintenance, Security	
2700 Transportation Services	
2800 Department Heads, Personnel, State and Federal Programs	600 Supplies, Natural Gas, Fuel, Electricity, Books
2900 Intermediate Unit Services, Pass-Through Funds	
	700 Equipment – New and Replacement
<u>3000 OPERATION OF NON-INSTRUCTIONAL SERVICES</u>	
3200 Student Activities & Athletics	
3300 Community Services	800 Dues & Fees, Interest
<u>5000 OTHER FINANCING USES</u>	
5100 Debt Service, Other Long-term Debt	900 Fund Transfers
5200 Transfers to Debt Service, Capital Projects or Food Service Funds	

EXPLANATION OF REVENUE ACCOUNTS

LOCAL REVENUES

6111 Current Real Estate Tax
6112 Interim Real Estate Tax
6113 Public Utility Tax
6114 Payment in Lieu of Taxes
6143 Occupational Privilege
6151 Earned Income Tax
6153 Real Estate Transfer Tax
6157 Mercantile Tax
6411 Delinquent Real Estate Tax
6451 Delinquent Earned Income Tax
6457 Delinquent Mercantile Tax
6510 Interest Earnings
6700 Athletic Fund Revenue
6832 IDEA Funds from AIU
6910 Rentals
6920 Donations
6940 Tuition from other LEA'S
6990 Miscellaneous Revenue

STATE REVENUES

7111 Basic Education Funding
7112 Social Security – State Share
7160 Tuition for Court-Placed Children

STATE REVENUES

7271 Special Education Subsidy
7311 Transportation Subsidy – Public
7312 Transportation Subsidy – Non-Public
7320 Rental & Sinking Fund Payments
7330 Health Services Reimbursement
7340 State Property Tax Reduction Allocation
7505 Ready to Learn Grant
7820 Retirement – State Share

FEDERAL REVENUES

8514 Title I
8515 Title II
8517 Title IV
8741 ESSER Funds
8810 Medical Assistance Reimbursement – ACCESS

OTHER FINANCING

9300 Transfer from Other Funds
9400 Sale of Fixed Assets

**PROPOSED FINAL BUDGET SUMMARY
CHARTIERS VALLEY SCHOOL DISTRICT**

June 11, 2024

BUDGET

2024-2025

USE OF GENERAL AND DEBT STABILIZATION FUNDS BALANCE

2,018,667

REVENUES

6000	LOCAL REVENUE	56,584,047
7000	STATE REVENUE	18,992,720
8000	FEDERAL REVENUE	742,004
9000	OTHER FINANCING SOURCES	2,018,667
TOTAL REVENUE		78,337,438

EXPENDITURES

1100	REGULAR PROGRAMS	38,717,786
1200	SPECIAL PROGRAMS	11,312,120
1300	VOCATIONAL PROGRAMS	1,058,072
1400	OTHER INSTRUCTIONAL PROGRAMS	0
1500	NON-PUBLIC PROGRAMS	0
2100	PUPIL PERSONNEL	1,494,259
2200	INSTRUCTIONAL STAFF SUPPORT	1,743,412
2300	ADMINISTRATION	4,249,612
2400	PUPIL HEALTH	616,448
2500	BUSINESS	882,904
2600	OPERATION/MAINTENANCE OF PLANT	6,630,188
2700	STUDENT TRANSPORTATION	5,395,266
2800	SUPPORT SERVICES-CENTRAL	166,083
2900	OTHER SUPPORT SERVICES	689,277
3200	STUDENT ACTIVITIES	1,578,610
3300	COMMUNITY SERVICES	15,458
4200	EXISTING SITE IMPROVEMENTS	0
5100	DEBT SERVICE	3,787,943
5200	FUND TRANSFERS	0
5900	BUDGETARY RESERVE	0
TOTAL EXPENDITURES		78,337,438

SUMMARY PAGE

BUDGET
2024-2025

TOTALS BY OBJECT

100	SALARIES	36,317,565
200	EMPLOYEE BENEFITS	24,431,488
300	PURCHASED PROFESSIONAL SERVICES	2,872,987
400	PURCHASED PROPERTY SERVICES	435,933
500	OTHER PURCHASED SERVICES	6,703,479
600	SUPPLIES	2,995,732
700	EQUIPMENT	0
800	OTHER OBJECTS	3,918,939
900	OTHER FINANCING USES	661,315
	TOTALS	78,337,438

LOCAL REVENUE

PROPOSED
2024-2025

6000 DESCRIPTION

6111	CURRENT REAL ESTATE TAX	46,166,485
6112	INTERIM REAL ESTATE TAX	176,215
6113	PUBLIC UTILITY TAX	46,958
6114	PAYMENT IN LIEU OF TAXES	90,100
6143	OCCUPATION PRIVILEGE TAX	71,428
6151	EARNED INCOME TAX	6,113,840
6153	REAL ESTATE TRANSFER TAX	889,633
6157	MERCANTILE TAX	595,060
6411	DELINQUENT REAL ESTATE TAX	1,000,535
6451	DELINQUENT EARNED INCOME TAX	101,725
6457	DELINQUENT MERCANTILE TAX	15,000
6510	INTEREST EARNINGS	7,000
6700	ATHLETIC FUND REVENUE	82,389
6832	IDEA FUNDS	497,679
6890	REVENUE FROM INTERMEDIARY SOURCES	0
6910	RENTALS	20,000

6920	DONATIONS	0
6940	TUITION FROM OTHER LEA'S	620,000
6990	MISCELLANEOUS REVENUE	90,000
TOTAL LOCAL REVENUES		56,584,047

STATE REVENUES

**PROPOSED
2024-2025**

7000 DESCRIPTION

7110	BASIC EDUCATION FUNDING – FORMULA	6,584,300
7112	BASIC ED FUNDING – SOCIAL SECURITY	1,389,147
7160	TUITION 1305 AND 1306	46,036
7271	SPECIAL EDUCATION SUBSIDY	1,832,917
7311	TRANSPORTATION SUBSIDY – PUBLIC	815,874
7312	TRANSPORTATION SUBSIDY – NONPUBLIC	77,770
7320	RENTALS AND SINKING FUND PAYMENTS	168,093
7330	HEALTH SERVICES REIMBURSEMENT	62,055
7340	STATE PROPERTY TAX ALLOCATION	1,376,715
7369	SAFE SCHOOLS	181,536
7502	READY TO LEARN GRANT	303,975
7820	RETIREMENT – STATE SHARE	6,154,302
TOTAL STATE REVENUES		18,992,720

FEDERAL REVENUES

**PROPOSED
2024-2025**

8000 DESCRIPTION

8514	TITLE I – PART A	373,419
8515	TITLE II	63,651
8516	TITLE III	58,254
8517	TITLE IV	36,281
8810	MEDICAL ASSISTANCE REIMBURSEMENT	<u>210,399</u>
TOTAL FEDERAL REVENUES		742,004

OTHER FINANCING SOURCES

		<u>PROPOSED 2024-2025</u>
<u>9000 FUND TRANSFERS</u>		
9340	TRANSFER FROM DEBT STABILIZATION	1,009,333
0000	GENERAL FUND	1,009,334
TOTAL OTHER FINANCING SOURCES		2,018,667

TOTAL REVENUES

		<u>PROPOSED 2024-2025</u>
6000	LOCAL REVENUES	56,584,047
7000	STATE REVENUES	18,992,720
8000	FEDERAL REVENUES	742,004
9000	OTHER FINANCING SOURCES	2,018,667
TOTAL REVENUES		78,337,438
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2024-2025 Proposed Final Budget Shortfall (revenue below projected expenses)

Without a Tax Increase: (\$2,018,667)
With a Tax Increase: \$0.00