

CHARTIERS VALLEY SCHOOL DISTRICT



2023-2024

Preliminary Act 1 General Fund Budget Executive Summary

January 24, 2023

EXPLANATION OF EXPENDITURE ACCOUNTS

FUNCTION

OBJECT

1000 INSTRUCTION

1100 Regular Programs
1200 Special Education Programs
1300 Vocational Education Programs
1400 Homebound, Summer School,
Alternative Education
1500 Non-Public School Programs

100 Salaries
200 Employee Benefits

2000 SUPPORT SERVICES

2100 Pupil Personnel, Guidance, Child Accounting,
Psychological Services, Social Work Services
2200 Technology Support Services, Library,
Curriculum Development, Staff Development
2300 Board Services, Tax Collection, Legal Services,
Superintendent, Principals, Community Relations
2400 Nurses and Medical Services
2500 Fiscal Services, Business Office, Payroll
2600 Buildings, Grounds, Maintenance, Security
2700 Transportation Services
2800 Department Heads, Personnel,
State and Federal Programs
2900 Intermediate Unit Services, Pass-Through Funds

300 Contracted Professional &
Technical Services
400 Purchased Property Services,
Repairs, Rentals
500 Contracted Transportation,
Telephone, Insurance, Tuition,
Travel, Printing

3000 OPERATION OF NON-INSTRUCTIONAL SERVICES

3200 Student Activities & Athletics
3300 Community Services

600 Supplies, Natural Gas, Fuel,
Electricity, Books
700 Equipment – New and Replacement

5000 OTHER FINANCING USES

5100 Debt Service, Other Long-term Debt
5200 Transfers to Debt Service, Capital Projects
or Food Service Funds

800 Dues & Fees, Interest
900 Fund Transfers

EXPLANATION OF REVENUE ACCOUNTS

LOCAL REVENUES

6111 Current Real Estate Tax
6112 Interim Real Estate Tax
6113 Public Utility Tax
6114 Payment in Lieu of Taxes
6143 Occupational Privilege
6151 Earned Income Tax
6153 Real Estate Transfer Tax
6157 Mercantile Tax
6411 Delinquent Real Estate Tax
6451 Delinquent Earned Income Tax
6457 Delinquent Mercantile Tax
6510 Interest Earnings
6700 Athletic Fund Revenue
6832 IDEA Funds from AIU
6910 Rentals
6920 Donations
6940 Tuition from other LEA'S
6990 Miscellaneous Revenue

STATE REVENUES

7111 Basic Education Funding
7112 Social Security – State Share
7160 Tuition for Court-Placed Children

STATE REVENUES

7271 Special Education Subsidy
7311 Transportation Subsidy – Public
7312 Transportation Subsidy – Non-Public
7320 Rental & Sinking Fund Payments
7330 Health Services Reimbursement
7340 State Property Tax Reduction Allocation
7505 Ready to Learn Grant
7820 Retirement – State Share

FEDERAL REVENUES

8514 Title I
8515 Title II
8517 Title IV
8741 ESSER Funds
8810 Medical Assistance Reimbursement – ACCESS

OTHER FINANCING

9300 Transfer from Other Funds
9400 Sale of Fixed Assets

**PRELIMINARY BUDGET SUMMARY
CHARTIERS VALLEY SCHOOL DISTRICT**

January 24, 2023

BUDGET

2023-2024

USE OF GENERAL FUND BALANCE	0
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REVENUES

6000 LOCAL REVENUE	54,203,403
7000 STATE REVENUE	16,848,141
8000 FEDERAL REVENUE	973,763
9000 OTHER FINANCING SOURCES	0

TOTAL REVENUE	72,025,307
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TOTAL REVENUE WITH NO TAX INCREASE	72,025,307
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EXPENDITURES

1100 REGULAR PROGRAMS	37,936,803
1200 SPECIAL PROGRAMS	12,840,342
1300 VOCATIONAL PROGRAMS	956,263
1400 OTHER INSTRUCTIONAL PROGRAMS	0
1500 NON-PUBLIC PROGRAMS	0
2100 PUPIL PERSONNEL	1,794,148
2200 INSTRUCTIONAL STAFF SUPPORT	3,048,315
2300 ADMINISTRATION	4,233,649
2400 PUPIL HEALTH	694,147
2500 BUSINESS	1,168,483
2600 OPERATION/MAINTENANCE OF PLANT	6,417,555
2700 STUDENT TRANSPORTATION	5,095,671
2800 SUPPORT SERVICES-CENTRAL	157,877
2900 OTHER SUPPORT SERVICES	667,259
3200 STUDENT ACTIVITIES	1,544,648
3300 COMMUNITY SERVICES	11,500
4200 EXISTING SITE IMPROVEMENTS	0
5100 DEBT SERVICE	5,420,267
5200 FUND TRANSFERS	0
5900 BUDGETARY RESERVE	0

TOTAL EXPENDITURES	81,986,927
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SUMMARY PAGE

BUDGET
2023-2024

TOTALS BY OBJECT

100	SALARIES	35,976,430
200	EMPLOYEE BENEFITS	24,092,558
300	PURCHASED PROFESSIONAL SERVICES	3,611,981
400	PURCHASED PROPERTY SERVICES	534,746
500	OTHER PURCHASED SERVICES	6,728,346
600	SUPPLIES	3,611,448
700	EQUIPMENT	1,202,221
800	OTHER OBJECTS	3,886,185
900	OTHER FINANCING USES	2,343,012
	TOTALS	<hr/> 81,986,927

LOCAL REVENUES

PROPOSED
2023-2024

6000 DESCRIPTION

6111	CURRENT REAL ESTATE TAX	44,405,851
6112	INTERIM REAL ESTATE TAX	176,215
6113	PUBLIC UTILITY TAX	46,957
6114	PAYMENT IN LIEU OF TAXES	90,100
6143	OCCUPATION PRIVILEGE TAX	85,752
6151	EARNED INCOME TAX	5,442,614
6153	REAL ESTATE TRANSFER TAX	889,633
6157	MERCANTILE TAX	514,103
6411	DELINQUENT REAL ESTATE TAX	1,104,515
6451	DELINQUENT EARNED INCOME TAX	152,160
6457	DELINQUENT MERCANTILE TAX	19,413
6510	INTEREST EARNINGS	7,000
6700	ATHLETIC FUND REVENUE	63,633
6832	IDEA FUNDS	455,457
6890	REVENUE FROM INTERMEDIARY SOURCES	0
6910	RENTALS	10,000

6920	DONATIONS	20,000
6940	TUITION FROM OTHER LEA'S	620,000
6990	MISCELLANEOUS REVENUE	100,000

TOTAL LOCAL REVENUES	<u>54,203,403</u>
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STATE REVENUES

**PROPOSED
2023-2024**

7000 DESCRIPTION

7110	BASIC EDUCATION FUNDING – FORMULA	5,435,316
7112	BASIC ED FUNDING – SOCIAL SECURITY	1,376,098
7160	TUITION 1305 AND 1306	50,000
7271	SPECIAL EDUCATION SUBSIDY	1,647,129
7311	TRANSPORTATION SUBSIDY – PUBLIC	725,000
7312	TRANSPORTATION SUBSIDY – NONPUBLIC	86,240
7320	RENTALS AND SINKING FUND PAYMENTS	164,968
7330	HEALTH SERVICES REIMBURSEMENT	62,055
7340	STATE PROPERTY TAX ALLOCATION	911,525
7369	SAFE SCHOOLS	0
7502	READY TO LEARN GRANT	303,975
7820	RETIREMENT – STATE SHARE	6,085,835

TOTAL STATE REVENUES	<u>16,848,141</u>
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FEDERAL REVENUES

**PROPOSED
2023-2024**

8000 DESCRIPTION

8514	TITLE I – PART A	420,443
8515	TITLE II	78,923
8517	TITLE IV	28,716
8741	ESSER FUNDING	0
8749	PCCD FUNDING	150,681
8810	MEDICAL ASSISTANCE REIMBURSEMENT	<u>295,000</u>

TOTAL FEDERAL REVENUES	973,763
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OTHER FINANCING SOURCES

<u>9000 DESCRIPTION</u>	<u>PROPOSED 2023-2024</u>
9340 TRANSFER FROM DEBT STABILIZATION	0
TOTAL OTHER FINANCING SOURCES	<hr/> 0

TOTAL REVENUES

	<u>PROPOSED 2023-2024</u>
6000 LOCAL REVENUES	54,203,403
7000 STATE REVENUES	16,848,141
8000 FEDERAL REVENUES	973,763
9000 OTHER FINANCING SOURCES	0
TOTAL REVENUES	<hr/> 72,025,307
USE OF GENERAL FUND	- 0 -
TOTAL	72,025,307

2023-24 Preliminary Budget Shortfall (revenue below projected expenses)

Without a Tax Increase: (\$9,961,620)