

CHARTIERS VALLEY SCHOOL DISTRICT



2023-2024

Proposed Final Act 1 General Fund Budget Executive Summary

May 23, 2023

EXPLANATION OF EXPENDITURE ACCOUNTS

FUNCTION

OBJECT

1000 INSTRUCTION

1100 Regular Programs
1200 Special Education Programs
1300 Vocational Education Programs
1400 Homebound, Summer School,
Alternative Education
1500 Non-Public School Programs

100 Salaries

200 Employee Benefits

2000 SUPPORT SERVICES

2100 Pupil Personnel, Guidance, Child Accounting,
Psychological Services, Social Work Services
2200 Technology Support Services, Library,
Curriculum Development, Staff Development
2300 Board Services, Tax Collection, Legal Services,
Superintendent, Principals, Community Relations
2400 Nurses and Medical Services
2500 Fiscal Services, Business Office, Payroll
2600 Buildings, Grounds, Maintenance, Security
2700 Transportation Services
2800 Department Heads, Personnel,
State and Federal Programs
2900 Intermediate Unit Services, Pass-Through Funds

300 Contracted Professional &
Technical Services

400 Purchased Property Services,
Repairs, Rentals

500 Contracted Transportation,
Telephone, Insurance, Tuition,
Travel, Printing

3000 OPERATION OF NON-INSTRUCTIONAL SERVICES

3200 Student Activities & Athletics
3300 Community Services

600 Supplies, Natural Gas, Fuel,
Electricity, Books

700 Equipment – New and Replacement

800 Dues & Fees, Interest

5000 OTHER FINANCING USES

5100 Debt Service, Other Long-term Debt
5200 Transfers to Debt Service, Capital Projects
or Food Service Funds

900 Fund Transfers

EXPLANATION OF REVENUE ACCOUNTS

LOCAL REVENUES

6111 Current Real Estate Tax
6112 Interim Real Estate Tax
6113 Public Utility Tax
6114 Payment in Lieu of Taxes
6143 Occupational Privilege
6151 Earned Income Tax
6153 Real Estate Transfer Tax
6157 Mercantile Tax
6411 Delinquent Real Estate Tax
6451 Delinquent Earned Income Tax
6457 Delinquent Mercantile Tax
6510 Interest Earnings
6700 Athletic Fund Revenue
6832 IDEA Funds from AIU
6910 Rentals
6920 Donations
6940 Tuition from other LEA'S
6990 Miscellaneous Revenue

STATE REVENUES

7111 Basic Education Funding
7112 Social Security – State Share
7160 Tuition for Court-Placed Children

STATE REVENUES

7271 Special Education Subsidy
7311 Transportation Subsidy – Public
7312 Transportation Subsidy – Non-Public
7320 Rental & Sinking Fund Payments
7330 Health Services Reimbursement
7340 State Property Tax Reduction Allocation
7505 Ready to Learn Grant
7820 Retirement – State Share

FEDERAL REVENUES

8514 Title I
8515 Title II
8517 Title IV
8741 ESSER Funds
8810 Medical Assistance Reimbursement – ACCESS

OTHER FINANCING

9300 Transfer from Other Funds
9400 Sale of Fixed Assets

**PROPOSED FINAL BUDGET SUMMARY
CHARTIERS VALLEY SCHOOL DISTRICT**

May 23, 2023

BUDGET

2023-2024

USE OF GENERAL FUND BALANCE	927,319
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REVENUES

6000 LOCAL REVENUE	56,044,312
7000 STATE REVENUE	17,486,065
8000 FEDERAL REVENUE	1,116,371
9000 OTHER FINANCING SOURCES	927,319
TOTAL REVENUE	76,501,386

TOTAL REVENUE WITH TAX INCREASE	76,501,386
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TOTAL REVENUE WITH TAX NO INCREASE	74,662,145
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EXPENDITURES

1100 REGULAR PROGRAMS	36,274,989
1200 SPECIAL PROGRAMS	11,317,247
1300 VOCATIONAL PROGRAMS	956,263
1400 OTHER INSTRUCTIONAL PROGRAMS	0
1500 NON-PUBLIC PROGRAMS	0
2100 PUPIL PERSONNEL	1,596,797
2200 INSTRUCTIONAL STAFF SUPPORT	1,929,097
2300 ADMINISTRATION	4,111,211
2400 PUPIL HEALTH	688,147
2500 BUSINESS	1,154,176
2600 OPERATION/MAINTENANCE OF PLANT	6,066,336
2700 STUDENT TRANSPORTATION	4,698,050
2800 SUPPORT SERVICES-CENTRAL	118,347
2900 OTHER SUPPORT SERVICES	667,259
3200 STUDENT ACTIVITIES	1,521,700
3300 COMMUNITY SERVICES	11,500
4200 EXISTING SITE IMPROVEMENTS	0
5100 DEBT SERVICE	5,390,267
5200 FUND TRANSFERS	0
5900 BUDGETARY RESERVE	0

TOTAL EXPENDITURES	76,501,386
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SUMMARY PAGE

BUDGET
2023-2024

TOTALS BY OBJECT

100	SALARIES	34,756,592
200	EMPLOYEE BENEFITS	23,093,908
300	PURCHASED PROFESSIONAL SERVICES	2,650,984
400	PURCHASED PROPERTY SERVICES	432,333
500	OTHER PURCHASED SERVICES	6,029,476
600	SUPPLIES	2,848,833
700	EQUIPMENT	529,673
800	OTHER OBJECTS	3,816,575
900	OTHER FINANCING USES	2,343,012
TOTALS		76,501,386

LOCAL REVENUES

PROPOSED
2023-2024

6000 DESCRIPTION

6111	CURRENT REAL ESTATE TAX	46,245,090
6112	INTERIM REAL ESTATE TAX	176,215
6113	PUBLIC UTILITY TAX	46,957
6114	PAYMENT IN LIEU OF TAXES	90,100
6143	OCCUPATION PRIVILEGE TAX	85,752
6151	EARNED INCOME TAX	5,442,614
6153	REAL ESTATE TRANSFER TAX	889,633
6157	MERCANTILE TAX	514,103
6411	DELINQUENT REAL ESTATE TAX	1,104,515
6451	DELINQUENT EARNED INCOME TAX	152,160
6457	DELINQUENT MERCANTILE TAX	19,413
6510	INTEREST EARNINGS	7,000
6700	ATHLETIC FUND REVENUE	63,633
6832	IDEA FUNDS	457,125
6890	REVENUE FROM INTERMEDIARY SOURCES	0
6910	RENTALS	9,998

6920	DONATIONS	20,000
6940	TUITION FROM OTHER LEA'S	620,000
6990	MISCELLANEOUS REVENUE	100,000

TOTAL LOCAL REVENUES

56,044,312

STATE REVENUES

PROPOSED
2023-2024

7000 DESCRIPTION

7110	BASIC EDUCATION FUNDING – FORMULA	5,979,272
7112	BASIC ED FUNDING – SOCIAL SECURITY	1,329,440
7160	TUITION 1305 AND 1306	50,000
7271	SPECIAL EDUCATION SUBSIDY	1,760,281
7311	TRANSPORTATION SUBSIDY – PUBLIC	725,000
7312	TRANSPORTATION SUBSIDY – NONPUBLIC	86,240
7320	RENTALS AND SINKING FUND PAYMENTS	164,968
7330	HEALTH SERVICES REIMBURSEMENT	62,055
7340	STATE PROPERTY TAX ALLOCATION	1,146,371
7369	SAFE SCHOOLS	0
7502	READY TO LEARN GRANT	303,975
7820	RETIREMENT – STATE SHARE	5,878,463

TOTAL STATE REVENUES

17,486,065

FEDERAL REVENUES

PROPOSED
2023-2024

8000 DESCRIPTION

8514	TITLE I – PART A	480,908
8515	TITLE II	78,331
8516	TITLE III	37,231
8517	TITLE IV	30,145
8741	ESSER FUNDING	0
8749	PCCD FUNDING	150,681
8744	ARP ESSER III	44,075
8810	MEDICAL ASSISTANCE REIMBURSEMENT	<u>295,000</u>

TOTAL FEDERAL REVENUES

1,116,371

OTHER FINANCING SOURCES

		<u>PROPOSED 2023-2024</u>
<u>9000 DESCRIPTION</u>		
9340	TRANSFER FROM DEBT STABILIZATION	927,319
TOTAL OTHER FINANCING SOURCES		<hr/> 927,319

TOTAL REVENUES

		<u>PROPOSED 2023-2024</u>
6000	LOCAL REVENUES	56,044,312
7000	STATE REVENUES	17,486,065
8000	FEDERAL REVENUES	1,116,371
9000	OTHER FINANCING SOURCES	927,319
TOTAL REVENUES		<hr/> 75,574,067
USE OF GENERAL FUND		927,319
TOTAL		<hr/> 76,501,386

2023-24 Proposed Final Budget Shortfall (revenue below projected expenses)

With a Tax Increase: (\$1,854,638)