## CHARTIERS VALLEY SCHOOL DISTRICT BUDGET RESOLUTION June 25, 2024

RESOLVED, that the budget of the Chartiers Valley School District, Allegheny County, Pennsylvania, in the amount of \$78,337,438, after due public notice, be and the same hereby is finally adopted as the annual budget of the District for the fiscal year beginning the first day of July, 2024.

BE IT FURTHER RESOLVED, that for the purpose of providing part of the funds for payment of mandatory salary increments, debt service and for the purpose of providing funds generally for the ensuing fiscal year in accordance with the 2024-2025 budget, the Board of School Directors does hereby levy and impose a tax upon real estate of the year 2024-2025 at a rate of 20.1909 mills or at the rate of \$2.02 on each \$100 of assessed valuation of taxable property.

BE IT FURTHER RESOLVED that the Board of School Directors of the Chartiers Valley School District does hereby authorize the appropriation of expenditure of funds as itemized in said budget during the fiscal year beginning the first day of July, 2024. The necessary revenue for the same period for the fiscal year beginning July 1, 2024 shall be provided by an earned income tax resolution, a deed transfer tax resolution, a realty transfer tax resolution and an occupation privilege tax resolution, and by a school tax on real estate hereby levied and assessed at the of 20.1909 mills on the dollar on the total amount of the assessed valuation of all property taxable for school purposes in Chartiers Valley School District or at the rate of \$2.02 on each \$100 of assessed valuation of taxable property.

The Board authorizes the budget for the fiscal year commencing July 1, 2024, in the amount of \$78,337,438 to be adopted and the secretary is directed to append a copy of the same to the minutes.

The Board approved a resolution for payment periods of real estate tax at a 2% discount within two months after the date of tax notice and a penalty of 10% if paid more than four months from the date of notice.

The District provides an installment method of real estate tax payments as required by law. The face property tax is due in four equal installments.

The Board approved an earned income tax resolution, a deed transfer tax resolution and an occupation privilege tax resolution adopted May 25, 2004, and a realty transfer tax resolution dated January 9, 2007.

The Board approved a resolution establishing the interest rate of 10% per annum on liened taxes.

The Board directed the secretary of the Board of School Directors to give notice to the Department of Community and Economic Development of the Act 511 taxes as required by law.

RESOLVED, this 25th day of June, 2024.

ATTEST:

## CHARTIERS VALLEY SCHOOL DISTRICT

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By \_\_\_\_\_ Board Secretary By \_\_\_\_\_\_ Board President