

CHARTIERS VALLEY SCHOOL DISTRICT



2023-2024

Proposed Final Act 1 General Fund Budget Executive Summary

June 27, 2023

EXPLANATION OF EXPENDITURE ACCOUNTS

FUNCTION

OBJECT

1000 INSTRUCTION

1100 Regular Programs
1200 Special Education Programs
1300 Vocational Education Programs
1400 Homebound, Summer School,
Alternative Education
1500 Non-Public School Programs

100 Salaries

200 Employee Benefits

2000 SUPPORT SERVICES

2100 Pupil Personnel, Guidance, Child Accounting,
Psychological Services, Social Work Services
2200 Technology Support Services, Library,
Curriculum Development, Staff Development
2300 Board Services, Tax Collection, Legal Services,
Superintendent, Principals, Community Relations
2400 Nurses and Medical Services
2500 Fiscal Services, Business Office, Payroll
2600 Buildings, Grounds, Maintenance, Security
2700 Transportation Services
2800 Department Heads, Personnel,
State and Federal Programs
2900 Intermediate Unit Services, Pass-Through Funds

300 Contracted Professional &
Technical Services

400 Purchased Property Services,
Repairs, Rentals

500 Contracted Transportation,
Telephone, Insurance, Tuition,
Travel, Printing

3000 OPERATION OF NON-INSTRUCTIONAL SERVICES

3200 Student Activities & Athletics
3300 Community Services

600 Supplies, Natural Gas, Fuel,
Electricity, Books

700 Equipment – New and Replacement

800 Dues & Fees, Interest

5000 OTHER FINANCING USES

5100 Debt Service, Other Long-term Debt
5200 Transfers to Debt Service, Capital Projects
or Food Service Funds

900 Fund Transfers

EXPLANATION OF REVENUE ACCOUNTS

LOCAL REVENUES

6111 Current Real Estate Tax
6112 Interim Real Estate Tax
6113 Public Utility Tax
6114 Payment in Lieu of Taxes
6143 Occupational Privilege
6151 Earned Income Tax
6153 Real Estate Transfer Tax
6157 Mercantile Tax
6411 Delinquent Real Estate Tax
6451 Delinquent Earned Income Tax
6457 Delinquent Mercantile Tax
6510 Interest Earnings
6700 Athletic Fund Revenue
6832 IDEA Funds from AIU
6910 Rentals
6920 Donations
6940 Tuition from other LEA'S
6990 Miscellaneous Revenue

STATE REVENUES

7111 Basic Education Funding
7112 Social Security – State Share
7160 Tuition for Court-Placed Children

STATE REVENUES

7271 Special Education Subsidy
7311 Transportation Subsidy – Public
7312 Transportation Subsidy – Non-Public
7320 Rental & Sinking Fund Payments
7330 Health Services Reimbursement
7340 State Property Tax Reduction Allocation
7505 Ready to Learn Grant
7820 Retirement – State Share

FEDERAL REVENUES

8514 Title I
8515 Title II
8517 Title IV
8741 ESSER Funds
8810 Medical Assistance Reimbursement – ACCESS

OTHER FINANCING

9300 Transfer from Other Funds
9400 Sale of Fixed Assets

**PROPOSED FINAL BUDGET SUMMARY
CHARTIERS VALLEY SCHOOL DISTRICT**

June 27, 2023

BUDGET

2023-2024

| | |
|-----------------------------|---------|
| USE OF GENERAL FUND BALANCE | 760,511 |
|-----------------------------|---------|

REVENUES

| | |
|------------------------------|-------------------|
| 6000 LOCAL REVENUE | 56,044,312 |
| 7000 STATE REVENUE | 17,820,663 |
| 8000 FEDERAL REVENUE | 1,115,388 |
| 9000 OTHER FINANCING SOURCES | 760,512 |
| TOTAL REVENUE | 75,740,875 |

| | |
|--|-------------------|
| TOTAL REVENUE WITH TAX INCREASE | 76,501,386 |
|--|-------------------|

| | |
|---|-------------------|
| TOTAL REVENUE WITH TAX NO INCREASE | 74,980,363 |
|---|-------------------|

EXPENDITURES

| | |
|-------------------------------------|------------|
| 1100 REGULAR PROGRAMS | 36,274,989 |
| 1200 SPECIAL PROGRAMS | 11,317,247 |
| 1300 VOCATIONAL PROGRAMS | 956,263 |
| 1400 OTHER INSTRUCTIONAL PROGRAMS | 0 |
| 1500 NON-PUBLIC PROGRAMS | 0 |
| 2100 PUPIL PERSONNEL | 1,596,797 |
| 2200 INSTRUCTIONAL STAFF SUPPORT | 1,929,097 |
| 2300 ADMINISTRATION | 4,111,211 |
| 2400 PUPIL HEALTH | 688,147 |
| 2500 BUSINESS | 1,154,176 |
| 2600 OPERATION/MAINTENANCE OF PLANT | 6,066,336 |
| 2700 STUDENT TRANSPORTATION | 4,698,050 |
| 2800 SUPPORT SERVICES-CENTRAL | 118,347 |
| 2900 OTHER SUPPORT SERVICES | 667,259 |
| 3200 STUDENT ACTIVITIES | 1,521,700 |
| 3300 COMMUNITY SERVICES | 11,500 |
| 4200 EXISTING SITE IMPROVEMENTS | 0 |
| 5100 DEBT SERVICE | 5,390,267 |
| 5200 FUND TRANSFERS | 0 |
| 5900 BUDGETARY RESERVE | 0 |

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|---------------------------|-------------------|
| TOTAL EXPENDITURES | 76,501,386 |
|---------------------------|-------------------|

SUMMARY PAGE

BUDGET
2023-2024

TOTALS BY OBJECT

| | | |
|---------------|---------------------------------|-------------------------|
| 100 | SALARIES | 34,756,592 |
| 200 | EMPLOYEE BENEFITS | 23,093,908 |
| 300 | PURCHASED PROFESSIONAL SERVICES | 2,650,984 |
| 400 | PURCHASED PROPERTY SERVICES | 432,333 |
| 500 | OTHER PURCHASED SERVICES | 6,029,476 |
| 600 | SUPPLIES | 2,848,833 |
| 700 | EQUIPMENT | 529,673 |
| 800 | OTHER OBJECTS | 3,816,575 |
| 900 | OTHER FINANCING USES | 2,343,012 |
| TOTALS | | <hr/> 76,501,386 |

LOCAL REVENUES

PROPOSED
2023-2024

6000 DESCRIPTION

| | | |
|------|-----------------------------------|------------|
| 6111 | CURRENT REAL ESTATE TAX | 46,245,090 |
| 6112 | INTERIM REAL ESTATE TAX | 176,215 |
| 6113 | PUBLIC UTILITY TAX | 46,957 |
| 6114 | PAYMENT IN LIEU OF TAXES | 90,100 |
| 6143 | OCCUPATION PRIVILEGE TAX | 85,752 |
| 6151 | EARNED INCOME TAX | 5,442,614 |
| 6153 | REAL ESTATE TRANSFER TAX | 889,633 |
| 6157 | MERCANTILE TAX | 514,103 |
| 6411 | DELINQUENT REAL ESTATE TAX | 1,104,515 |
| 6451 | DELINQUENT EARNED INCOME TAX | 152,160 |
| 6457 | DELINQUENT MERCANTILE TAX | 19,413 |
| 6510 | INTEREST EARNINGS | 7,000 |
| 6700 | ATHLETIC FUND REVENUE | 63,633 |
| 6832 | IDEA FUNDS | 457,125 |
| 6890 | REVENUE FROM INTERMEDIARY SOURCES | 0 |
| 6910 | RENTALS | 9,998 |

| | | |
|------|--------------------------|---------|
| 6920 | DONATIONS | 20,000 |
| 6940 | TUITION FROM OTHER LEA'S | 620,000 |
| 6990 | MISCELLANEOUS REVENUE | 100,000 |

TOTAL LOCAL REVENUES

56,044,312

STATE REVENUES

**PROPOSED
2023-2024**

7000 DESCRIPTION

| | | |
|------|------------------------------------|-----------|
| 7110 | BASIC EDUCATION FUNDING – FORMULA | 5,979,272 |
| 7112 | BASIC ED FUNDING – SOCIAL SECURITY | 1,329,440 |
| 7160 | TUITION 1305 AND 1306 | 50,000 |
| 7271 | SPECIAL EDUCATION SUBSIDY | 1,760,281 |
| 7311 | TRANSPORTATION SUBSIDY – PUBLIC | 725,000 |
| 7312 | TRANSPORTATION SUBSIDY – NONPUBLIC | 86,240 |
| 7320 | RENTALS AND SINKING FUND PAYMENTS | 499,566 |
| 7330 | HEALTH SERVICES REIMBURSEMENT | 62,055 |
| 7340 | STATE PROPERTY TAX ALLOCATION | 1,146,371 |
| 7369 | SAFE SCHOOLS | 0 |
| 7502 | READY TO LEARN GRANT | 303,975 |
| 7820 | RETIREMENT – STATE SHARE | 5,878,463 |

TOTAL STATE REVENUES

17,820,663

FEDERAL REVENUES

**PROPOSED
2023-2024**

8000 DESCRIPTION

| | | |
|------|----------------------------------|----------------|
| 8514 | TITLE I – PART A | 480,908 |
| 8515 | TITLE II | 81,615 |
| 8516 | TITLE III | 32,964 |
| 8517 | TITLE IV | 30,145 |
| 8741 | ESSER II FUNDING | 0 |
| 8749 | PCCD FUNDING | 150,681 |
| 8744 | ARP ESSER III | 44,075 |
| 8810 | MEDICAL ASSISTANCE REIMBURSEMENT | <u>295,000</u> |

TOTAL FEDERAL REVENUES

1,115,388

OTHER FINANCING SOURCES

| | | <u>PROPOSED 2023-2024</u> |
|--------------------------------------|----------------------------------|--------------------------------------|
| <u>9000 DESCRIPTION</u> | | |
| 9340 | TRANSFER FROM DEBT STABILIZATION | 760,512 |
| TOTAL OTHER FINANCING SOURCES | | <hr/> 760,512 |

TOTAL REVENUES

| | | <u>PROPOSED 2023-2024</u> |
|----------------------------|-------------------------|--------------------------------------|
| 6000 | LOCAL REVENUES | 56,044,312 |
| 7000 | STATE REVENUES | 17,820,663 |
| 8000 | FEDERAL REVENUES | 1,115,388 |
| 9000 | OTHER FINANCING SOURCES | 760,512 |
| TOTAL REVENUES | | <hr/> 75,740,875 |
| USE OF GENERAL FUND | | 760,511 |
| TOTAL | | <hr/> 76,501,386 |